

SCOTTISH BORDERS COUNCIL WILLIAM HILL TRUST SUB-COMMITTEE

MINUTES of Meeting of the WILLIAM HILL TRUST SUB-COMMITTEE held in via Microsoft Teams on Tuesday, 23 August 2022 at 1.30 pm

Present:- Councillors J. Linehan, D. Parker, J. PatonDay; and Mr S. Harris (Melrose and District CC).

In Attendance:- Principal Solicitor, Pension and Investment Manager, Democratic Services Officer (W. Mohieddeen).

1. **MINUTE**

There had been circulated copies of the Minute of the Meeting held on 29 June 2022.

DECISION

AGREED to approve the Minute for signature by the Chairman.

2. **MONITORING REPORT FOR 3 MONTHS TO 30 JUNE 2022**

There had been circulated copies of a report by Acting Chief Executive that provided the details of the income and expenditure for the William Hill Trust Fund for the three months to 30 June 2022, a full year projected out-turn for 2022/23, and projected balance sheet values as at 31 March 2023. Appendix 1 of the report provided the projected income and expenditure position for 2022-23 which showed a projected surplus of £12,868 for the year. Appendix 2 of the report provided a projected balance sheet value as at 31 March 2023 which showed a projected increase in reserves of £12,868. Appendix 3 of the report showed the value of the Aegon Asset Management Investment Fund to 30 June 2022.

DECISION

AGREED

- (a) **To note the projected income and expenditure for 2022/23 in Appendix 1 of the report;**
- (b) **To note the projected balance sheet value as at 31 March 2023 in Appendix 2 of the report; and,**
- (c) **To note the current position of the Aegon Asset Management Investment Fund in Appendix 3 of the report.**

The meeting concluded at 1.35 pm.